



News Release

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Wayne County Airport Authority Earns Eighth-Consecutive Honor for Excellence in Financial Reporting

DETROIT and CHICAGO (Oct. 18, 2011)—For the eighth-straight year, **Wayne County Airport Authority (WCAA)** has been awarded the **Certificate of Achievement for Excellence in Financial Reporting** by the **Government Finance Officers Association of the United States and Canada (GFOA)** for its comprehensive annual financial report (CAFR). The Certificate is the highest form of recognition in the area of governmental accounting and financial reporting, which WCAA now holds for each year since the Authority was founded in 2002.

“Credit for this achievement belongs to our Chief Financial Officer, Tom Naughton, and his top-notch team,” said **WCAA CEO Turkia Awada Mullin**. “Tom’s talent and commitment to our region’s airports is evident not only in the Airport Authority’s financial reporting but throughout all aspects of our financial management.”

To attain the Certificate of Achievement, the Airport Authority’s CAFR was judged by an impartial panel to meet the high standards of the Program. Awardees must demonstrate a constructive “spirit of full disclosure” to clearly communicate the organization’s financial story and motivate stakeholders to read the CAFR.

“The Airport Authority Board is committed to operating our Airports with financial discipline and transparency, so it is particularly gratifying to be recognized for the hard work of the Airport Authority in this area,” said **WCAA Board Chair Renée Axt**. “We appreciate the Authority staff that led to this eighth-consecutive honor and remain committed to the same quality of reporting as we work to make our Airports increasingly efficient and competitive.”

GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in both Chicago and Washington, D.C. For more information regarding GFOA and the Certificate Program, visit www.gfoa.org.

Established in 2002 by the Michigan State Legislature, Wayne County Airport Authority (WCAA) is an independent agency responsible for the safe and efficient operation of Detroit Metropolitan Airport (DTW), the Westin Detroit Metro Airport hotel, and nearby Willow Run Airport (YIP) in Southeast Michigan. Having welcomed more than 32 million passengers in 2010, DTW is Michigan’s busiest airport and among the world’s leading air transportation hubs. Willow Run, once home to the world’s largest bomber plant, today serves as an important cargo, business and general aviation reliever airport. WCAA is overseen by a seven-member Board appointed jointly by the Wayne County Executive, Wayne County Commission and the Governor of Michigan.

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